FEDERAL RESERVE BANK OF NEW YORK

April 2, 1993

CHANGES IN AUTHORIZED SIGNATURES First Supplement to Pamphlet Dated March 1993

To All Member Banks, and Others Concerned, in the Second Federal Reserve District:

Notice is hereby given of the changes indicated below in the list of officers authorized to sign on behalf of the Federal Reserve Bank of New York, as set forth in this Bank's pamphlet entitled "Authorized Signatures," dated March 1993:

MARY R. CLARKIN, formerly Vice President, has been appointed Senior Vice President. A facsimile of her signature appears on page 5 of the pamphlet.

MARYSUE FISHER, formerly Assistant Vice President, has been appointed to the level of Vice President with the title of Counsel. A facsimile of her signature appears on page 7 of the pamphlet.

MICHELE S. GODFREY, formerly Assistant to the President and Corporate Secretary, has been appointed to the level of Vice President with the title of Assistant to the President, and has been granted a leave of absence. A facsimile of her signature appears on page 7 of the pamphlet.

RALEIGH M. Tozer, Counsel, whose facsimile signature appears on page 9 of the pamphlet, has also been designated Corporate Secretary.

Additions

B. Gerard Dages has been appointed an officer of the Bank with the title of Manager, and has been assigned to the International Surveillance and Review Department. A facsimile of his signature follows:

Kenneth P. Lamar has been appointed an officer of the Bank with the title of Manager, and has been assigned to the Domestic Reports Department. A facsimile of his signature follows:

DEBORAH A. PERELMUTER has been appointed an officer of the Bank with the title of Manager, and has been assigned to the Market Surveillance Department. A facsimile of her signature follows:

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Accordingly, their names should be added to the list of officers authorized to sign on behalf of this Bank.

E. GERALD CORRIGAN,

President.